



VICTORIA AIRPORT AUTHORITY

Victoria

# **Airport Consultative Committee Report from the Board Chair**

**October 17, 2017**

# Board Achievements

- Five Year Strategic Plan (2015-2019)
  - Strategic Planning Session to be held Q1 2018
- Five Year Performance Review
  - Findings: *"The VAA Board's approach to the implementation of a governance model has been without peer in airports in the National Airports System and meets or exceeds the governance practices in any other airport in Canada."*
- Enterprise Risk Management
  - Established Risk Matrix and Mitigation Strategies
  - Bi-monthly review of risks
  - Quarterly declarations
- Financial Performance
  - Debt free as of January 2, 2017



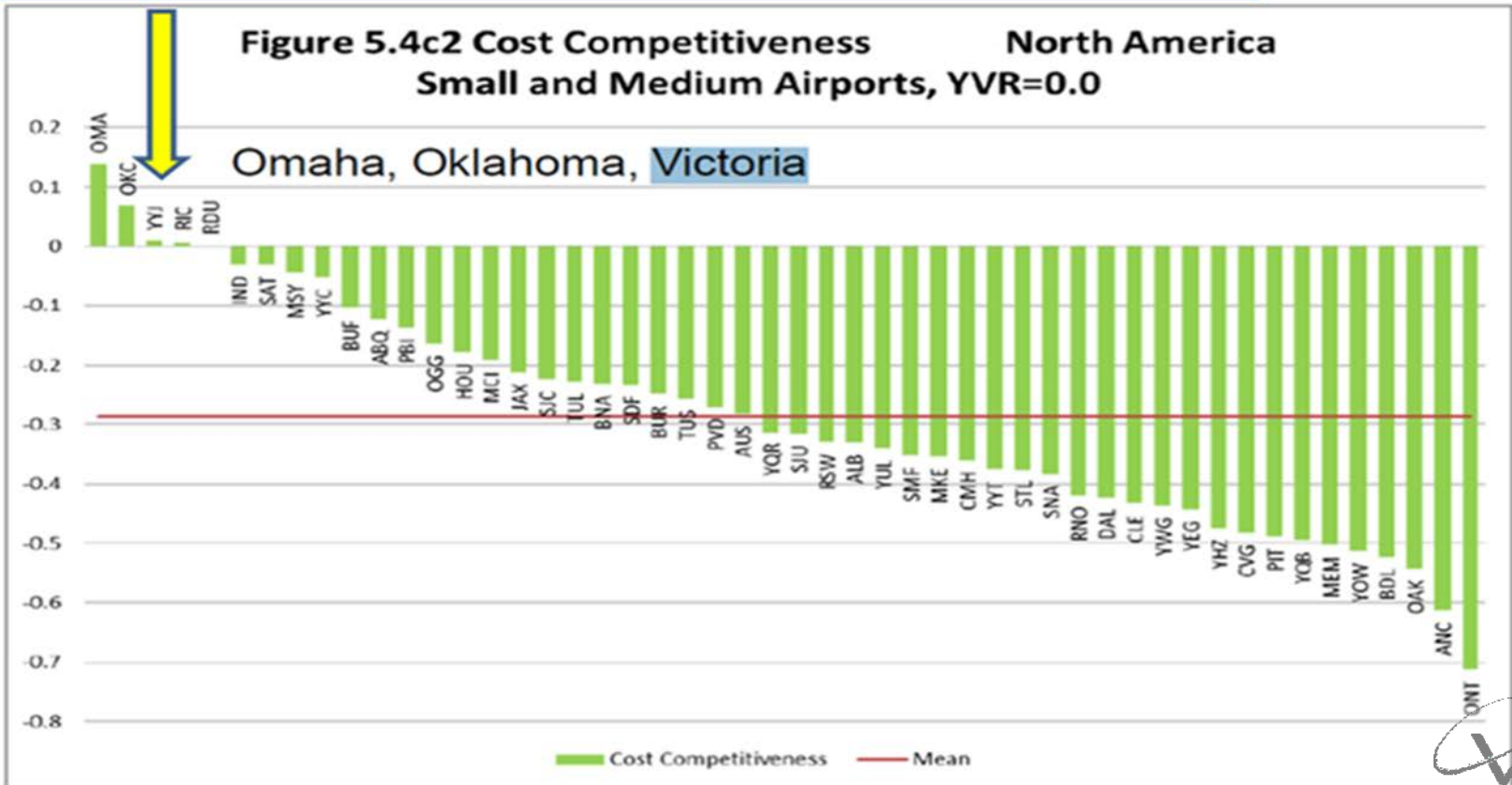
# Air Transport Research Society

## Top Efficient Airports



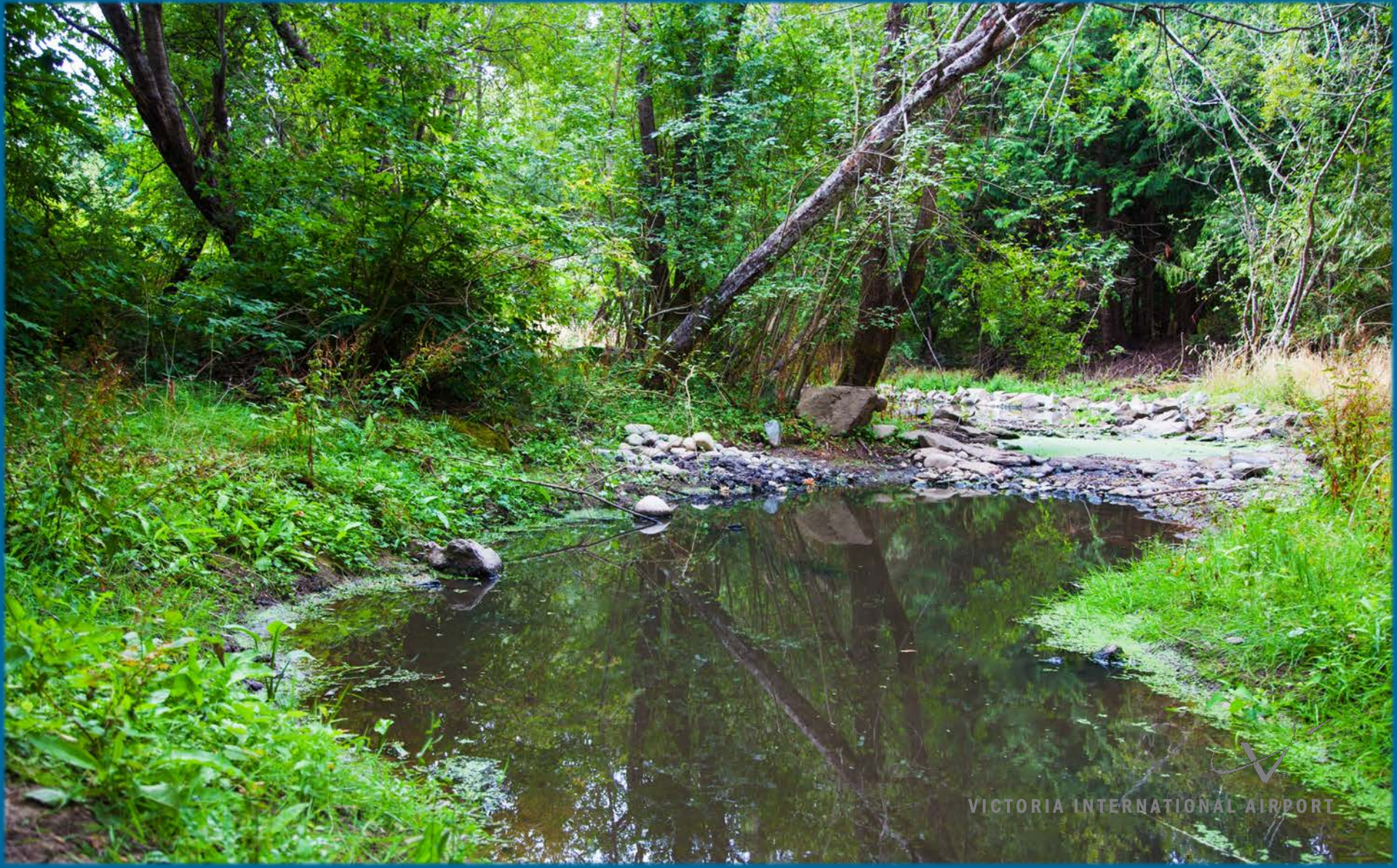
### Key Results

**Figure 5.4c2 Cost Competitiveness** North America  
**Small and Medium Airports, YVR=0.0**





# Environmental Stewardship





# Community Relations



# Departing Board Members

Mel Rinald - Town of Sidney

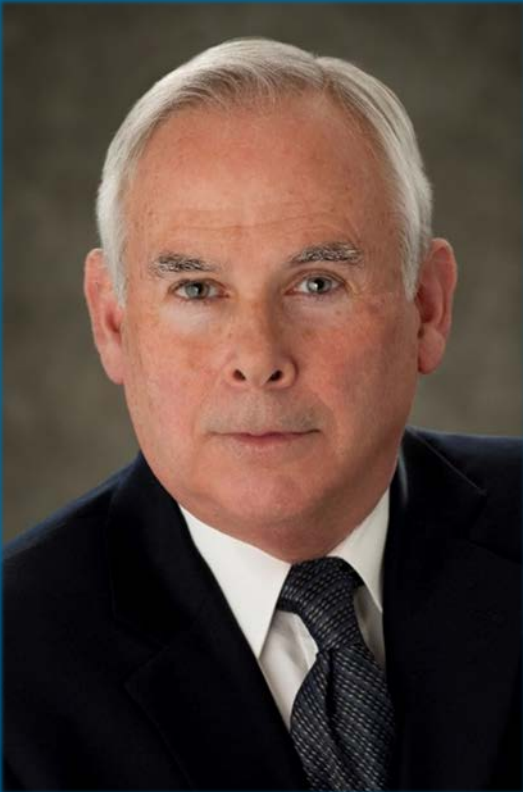


- 8-year term ends December 31, 2017
- Former Board Chair (2015)
- Served on:
  - Steering Committee
  - Governance Committee
  - Planning and Development Committee
  - Audit and Finance Committee
  - Airport Consultative Committee
- Replacement in progress by Town of Sidney



# Departing Board Members

James Crowley – District of North Saanich



- 8-year term ends December 31, 2017
- Board Chair (2016 - 2017)
- Served on:
  - Steering Committee
  - Governance Committee
  - Planning and Development Committee
  - Audit and Finance Committee
  - Airport Consultative Committee
- Replacement in progress by District of North Saanich







VICTORIA INTERNATIONAL AIRPORT