

Victoria Airport Authority Presentation to the Airport Consultative Committee

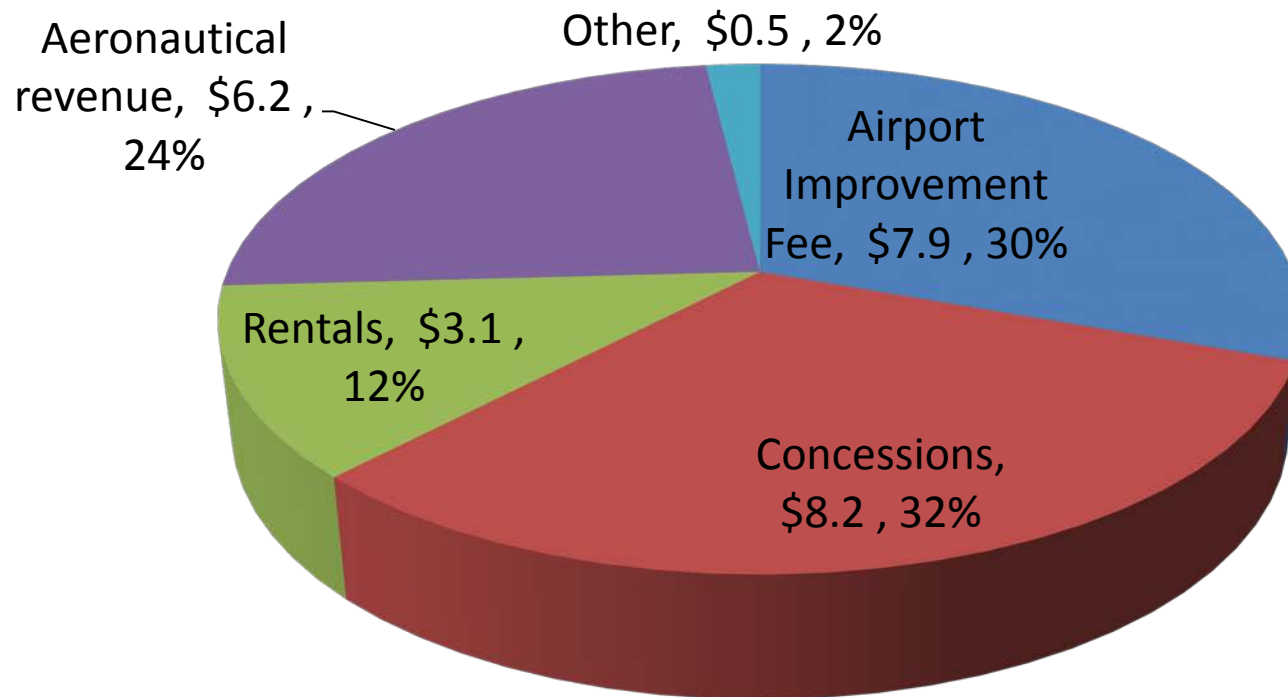


2014 Forecasted Revenue and Expenses (unaudited)

(\$millions)	2014 Forecast	2014 Budget	Variance from budget
Revenue	\$25.9	\$25.0	\$0.9
Expenses excluding amortization	13.7	13.6	(0.1)
Excess of revenue over expenses before the following:	12.2	11.4	0.8
Amortization	5.7	5.8	0.1
EXCESS OF REVENUE OVER EXPENSES	\$6.5	\$5.6	\$0.9



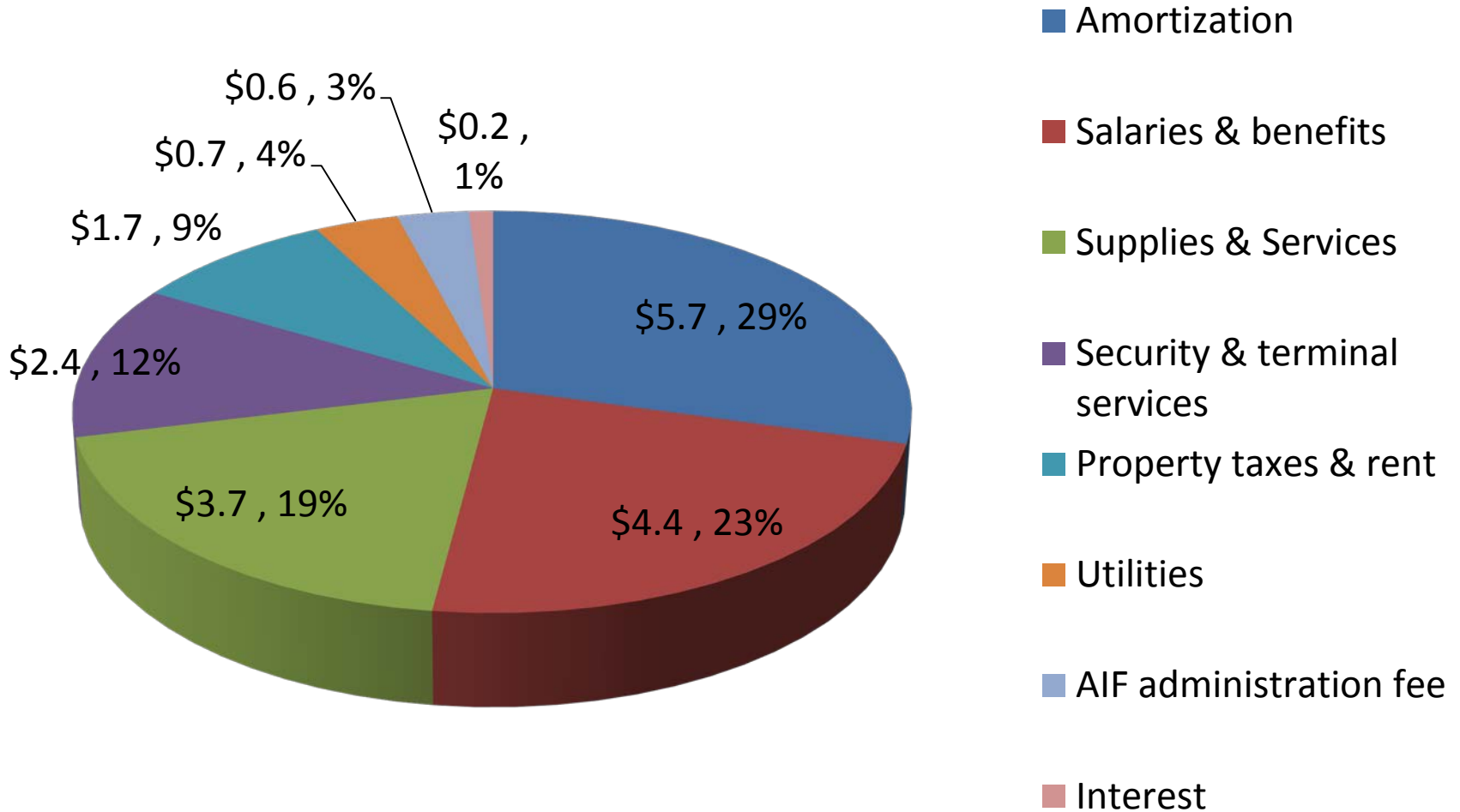
VAA – 2014 Forecasted Revenue (\$ millions)



Total 2014 forecasted revenue - \$25.9 million



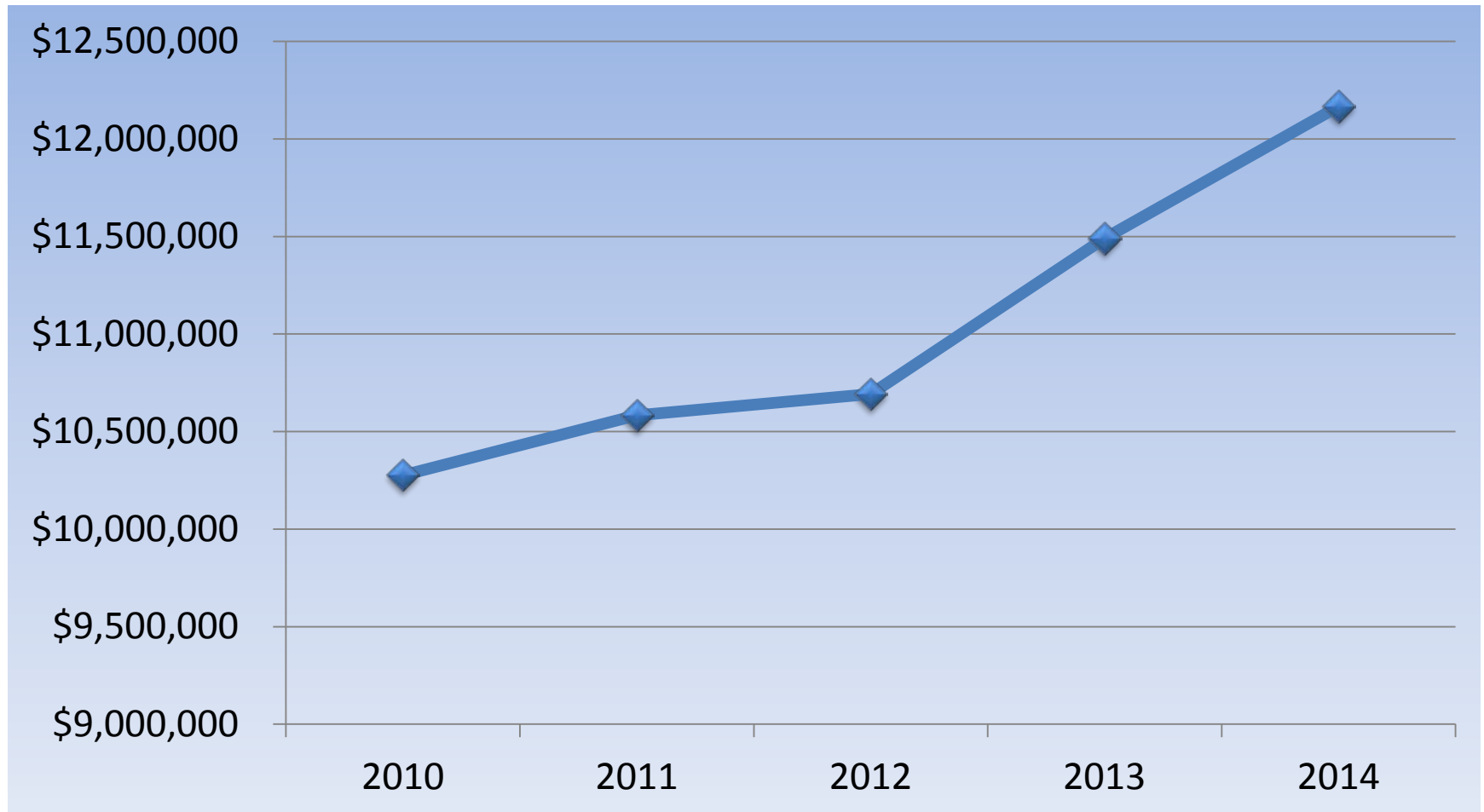
VAA – 2014 Forecasted Expenses (\$ millions)



Total 2014 forecasted expenses - \$19.4 million



Net Income before Amortization 2010 - 2014



Cumulative Capital Investment Since Transfer (\$ millions)

