Victoria International Airport
Your Gateway to the World
Not for profit corporation

Incorporated under Part II of Canada Corporation Act

Revenue invested in airport

60 year lease with option for 20 more years
Airport Passenger Volumes 1995 - 2008

1997 - Transfer to VAA

70% increase

3.8%

2008
Revenue by Category
1998 - 2008
Capital Improvements Since Transfer
New Terminal Building
Expanded Baggage Claim Area
Passenger Loading Bridges
Car Rental Agencies
HDS Relay Gift Shop and Duty Free
New Food Services
Rotating Art
“Bouquet of Memories”
Illarian Gallant
Local artist Charles Elliot commissioned to produce local Coast Salish art
Expanded Parking
Combined Car Rental Service Facility
Bicycle Assembly Station and Storage
New Mills Road
Walking / Bicycle Path
New Slegg Lumber Facility
New Central Island Distributors Facility
New Viking Air Manufacturing Facility
Air Service Improvements

In today’s world, connectivity is the key to prosperity
Non-stop flights to Calgary, Toronto, Edmonton and Kelowna
Daily non-stops flights to San Francisco
Non-stop flights to Las Vegas
Possible New Air Carrier Routes
Winnipeg
Prince George
Kamloops
Phoenix
Expand Canada Customs
Additional Departure Gates
Self Service Check-In
Terminal Frontage Plan

- Bicycle/Walking Path - around the parameter of the airport property
- MCTAVISH OVERPASS
- Airport access improvements at McTavish Road and Pat Bay Highway
Improve Transit
New Airside Operations Centre
New 443 Maritime Helicopter Squadron Hangar
Proposed Extension of Runway 09/27
Runway Length
Top 16 Canadian Airports

- Calgary
- Vancouver
- Prince George
- Toronto
- Montreal
- Edmonton
- Winnipeg
- Ottawa
- Abbotsford
- Quebec City
- Kelowna
- Halifax
- St. John's
- Saskatoon
- Regina
- Victoria
Runway Lengths
Canadian Capital Cities by Province / Territory

- Victoria, British Columbia  • 7,000’
- Edmonton, Alberta  • 11,000’
- Regina, Saskatchewan  • 7,900’
- Winnipeg, Manitoba  • 11,000’
- Toronto, Ontario  • 11,050’
- Quebec City, Quebec  • 9,000’
- Halifax, Nova Scotia  • 8,800’
- Fredericton, New Brunswick  • 8,000’
- Charlottetown, Prince Edward Island  • 7,000’
- St. John’s, Newfoundland / Labrador  • 8,500’
- Yellowknife, Northwest Territories  • 7,500’
- Whitehorse, Yukon Territories  • 9,500’
- Iqaluit, Nunavut  • 8,600’
Runway Lengths
Major Cities in British Columbia

• Cranbrook • 8,000’
• Kelowna • 8,896’
• Comox • 10,000’
• Prince George • 11,400’
• Abbotsford • 9,600’
• Vancouver • 11,500’
• Victoria • 7,000’
## Size of the Potential UK Market to Canada

<table>
<thead>
<tr>
<th>Total Potential Long-haul Pleasure Travellers (Aged 18 Plus)</th>
<th>22,486,000</th>
</tr>
</thead>
</table>

### Target Market for Canada

<table>
<thead>
<tr>
<th>Very/Somewhat Interested in Visiting Canada in the Next 2 Years</th>
<th>73%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Size of the Target Market</td>
<td>16,416,000</td>
</tr>
</tbody>
</table>

### Immediate Potential for Canada

<table>
<thead>
<tr>
<th>Will Definitely/Very Likely Visit Canada in the Next 2 Years</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Immediate Potential</td>
<td>5,172,000</td>
</tr>
</tbody>
</table>

*Base: Long-haul pleasure travellers (n=1,520)*
# Destination Interest and Market Potential for the Regions

**Base:** Those likely to visit Canada in the next 2 years and/or those who are considering, have decided to visit or have booked a trip there (n=748).

**Note:** Provincial estimates are not additive since travellers may visit more than one region on a single trip.

<table>
<thead>
<tr>
<th></th>
<th>BC</th>
<th>MB</th>
<th>AB</th>
<th>SK</th>
<th>ON</th>
<th>North</th>
</tr>
</thead>
<tbody>
<tr>
<td>Immediate potential</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>for Canada</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>5,172,000</td>
</tr>
<tr>
<td>Likely to visit</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>province</td>
<td>74%</td>
<td>12%</td>
<td>46%</td>
<td>12%</td>
<td>81%</td>
<td>22%</td>
</tr>
<tr>
<td>Immediate potential</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>for the provinces</td>
<td>3,827,000</td>
<td>621,000</td>
<td>2,379,000</td>
<td>621,000</td>
<td>4,189,000</td>
<td>1,138,000</td>
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<tr>
<td>Most popular</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>destinations within</td>
<td>Vancouver</td>
<td></td>
<td>Calgary</td>
<td></td>
<td>Niagara</td>
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</tr>
<tr>
<td>province</td>
<td>(59%)</td>
<td>(59%)</td>
<td>(31%)</td>
<td>Falls</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Victoria</td>
<td></td>
<td>Banff</td>
<td>(65%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(27%)</td>
<td>n/a</td>
<td>(23%)</td>
<td>Toronto</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>Whistler</td>
<td></td>
<td>Jasper</td>
<td>(59%)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(21%)</td>
<td></td>
<td>(14%)</td>
<td>Ottawa</td>
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<td></td>
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<td></td>
<td>(20%)</td>
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<td></td>
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<td></td>
<td>Nunavut</td>
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<td></td>
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<td></td>
<td>(16%)</td>
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<td></td>
<td>Yukon</td>
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<td></td>
<td></td>
<td></td>
<td>(15%)</td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>Nunavut</td>
<td></td>
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<tr>
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<td></td>
<td></td>
<td></td>
<td>(5%)</td>
<td></td>
</tr>
</tbody>
</table>
Proposed
YYJ Runway Extension
Infrastructure Project

Total Cost: $41.2 Million
Runway Extension Benefits

Construction:
• 260 person years

Long Term*:
• 64 additional jobs
• 33,700 new international visitors annually
• $10.9 Million annual economic impact
• Connectivity improvement for Technology sector
• Cruise ship home port

*Source: InterVISTA Consulting Inc. Draft Business Case Report – 18 February 2009
## YYJ Runway Extension Project Status

<table>
<thead>
<tr>
<th>Activity</th>
<th>Critical Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Archaeological Assessment</td>
<td></td>
</tr>
<tr>
<td>Environmental Studies (4)</td>
<td></td>
</tr>
<tr>
<td>Community Consultation</td>
<td></td>
</tr>
<tr>
<td>Engineering – Preliminary Design</td>
<td>May 15</td>
</tr>
<tr>
<td>Business Case</td>
<td>May 15</td>
</tr>
<tr>
<td>VAA Board Approval</td>
<td>June 1</td>
</tr>
<tr>
<td><strong>Partnership Agreement</strong></td>
<td><strong>June 30</strong></td>
</tr>
<tr>
<td>Final Design</td>
<td>December 31</td>
</tr>
<tr>
<td>Construction Start</td>
<td>April 1, 2010</td>
</tr>
</tbody>
</table>
On board to London?