

Delegation to the CEO

Policy Type: Board-CEO Linkage

Policy Number: # 304

Date Approved: 10/16/97

Date Amended: 19 Oct 00

Monitoring Responsibility:

Frequency:

The Board will instruct the CEO through written policies that prescribe the organizational results to be achieved and describe organizational situations and actions to be avoided, allowing the CEO to use any reasonable interpretation of these policies.

- a. The board will develop policies instructing the CEO to achieve certain results, for certain recipients at a specified cost. These policies will be developed systematically from the broadest, most general level to more defined levels. These policies include statements of the Victoria Airport Authority's vision, mission, values and strategic priorities.
- b. The board will develop policies that define the board's expectations of the CEO. These policies will be developed systematically from the broadest, most general level to more defined levels, and they will be called *Executive Responsibility policies*.
- c. As long as the CEO uses any reasonable interpretation of the board's policies, the CEO is authorized to establish all further policies, make all decisions, take all actions, establish all practices, and develop all activities.
- d. The Board may change its mission, values and strategic priorities and revise its Executive Responsibility policies, thereby shifting the boundary between Board and CEO domains. By doing so, the Board changes the latitude of choice given to the CEO. But as long as any particular delegation is in place, the Board will respect and support the CEO's choices.