



VICTORIA AIRPORT AUTHORITY

**Airport Consultative Committee
Report from the Audit and Finance Committee
March 11, 2014**



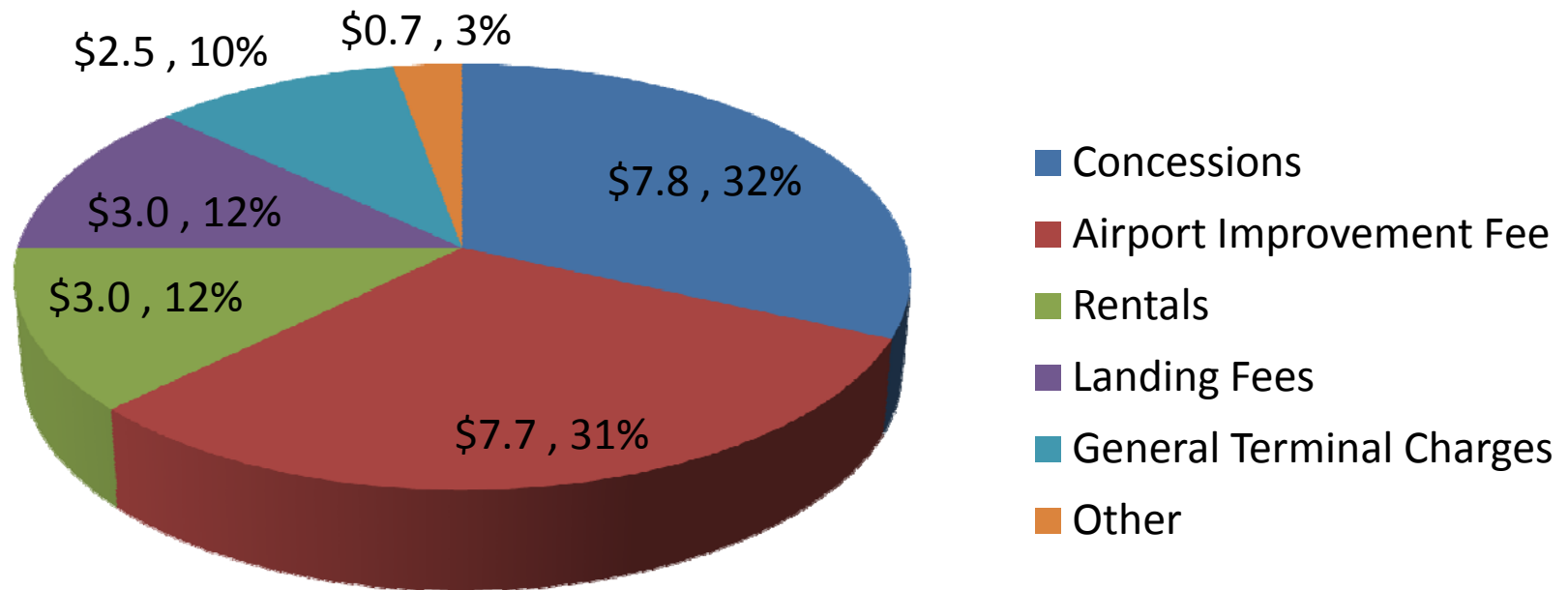
2013 Revenue and Expenses (unaudited)

(\$millions)	2013	2012	Increase/ (decrease) from 2012
Revenue	\$24.7	\$23.6	\$1.1
Expenses excluding amortization	13.2	12.9	0.3
Excess of revenue over expenses before amortization: (cash available for capital projects & debt repayment)	11.5	10.7	0.8
Amortization (non-cash expense)	5.1	4.9	0.2
EXCESS OF REVENUE OVER EXPENSES	\$6.4	\$5.8	\$0.6



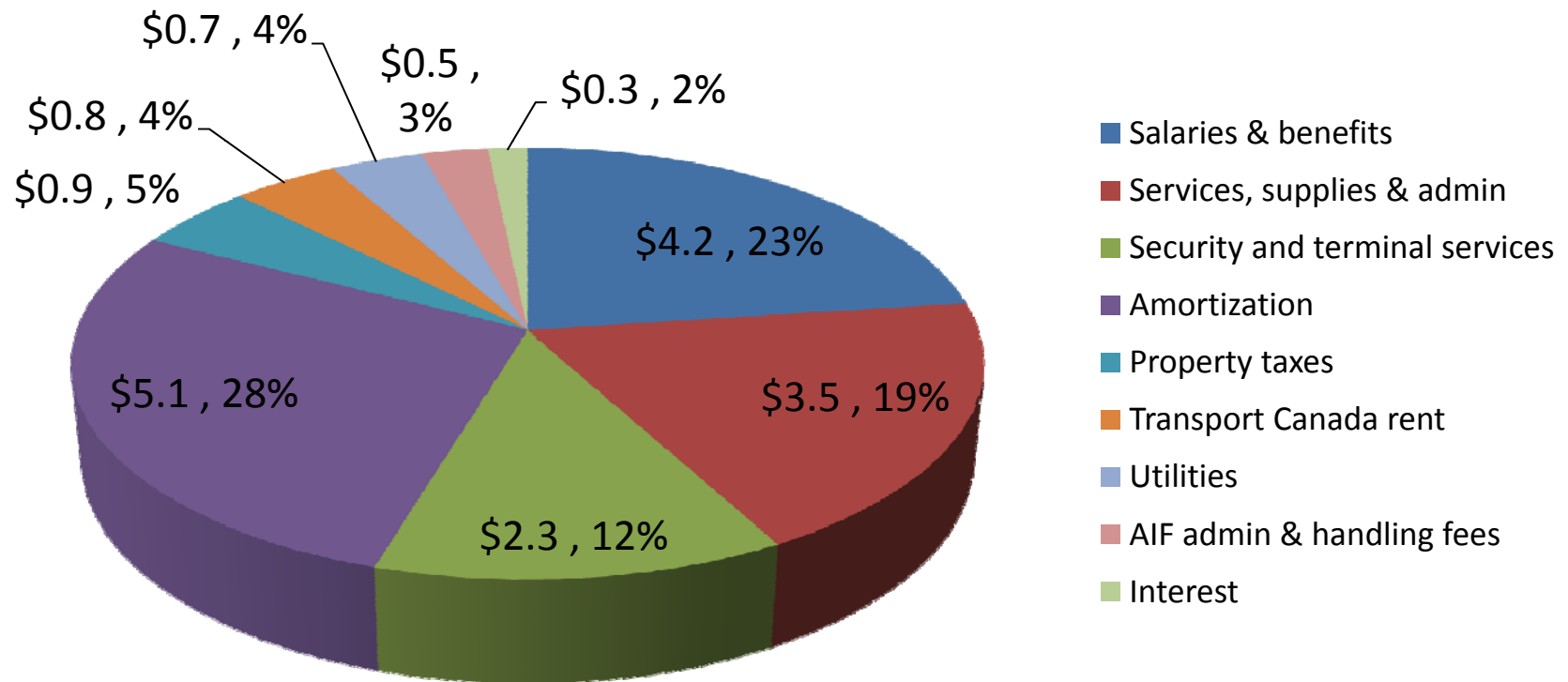
2013 Revenue (unaudited - \$ millions)

2013 Revenue - \$24.7 million



2013 Expenses (unaudited - \$ millions)

2013 Expenses - \$18.3 million



2013 Capital Additions

(\$8.4 million)

Some of the significant 2013 projects include:	2013 (\$ thousands)
Circulation, Security & Concessions (2013 portion)	\$4,061
Multi-use path (2013 portion)	\$1,277
Heavy duty sweeper truck	\$278
Pave East Side Equipment Compound	\$265
ATB Security Improvements (2013 portion)	\$239
Install Ground Equipment Fuelling Station (2013 portion)	\$192
Rehabilitate Airfield Pavements	\$188



Cumulative Capital Investment Since Transfer (\$ millions)

