



VICTORIA AIRPORT AUTHORITY

Airport Consultative Committee

Report from the Chair of the Audit and Finance Committee

October 29, 2013

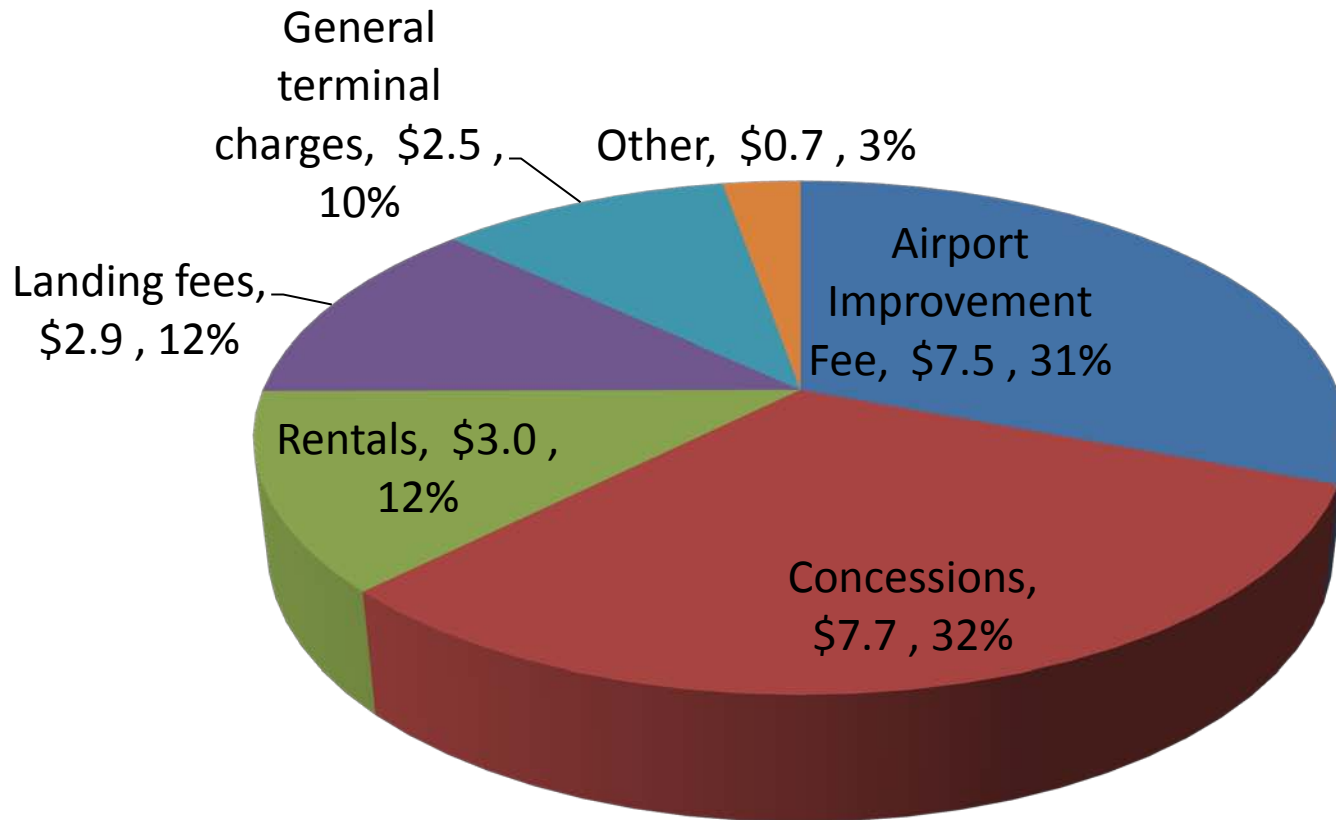


2013 Forecasted Revenue and Expenses (unaudited)

(\$millions)	2013 Forecast	2012 Actual	Increase/ (decrease) from 2011
Revenue	\$24.3	\$23.6	\$0.7
Expenses excluding amortization	13.2	12.9	0.3
Excess of revenue over expenses before the following:	11.1	10.7	0.4
Amortization	5.2	4.9	0.3
EXCESS OF REVENUE OVER EXPENSES	\$5.9	\$5.8	\$0.1



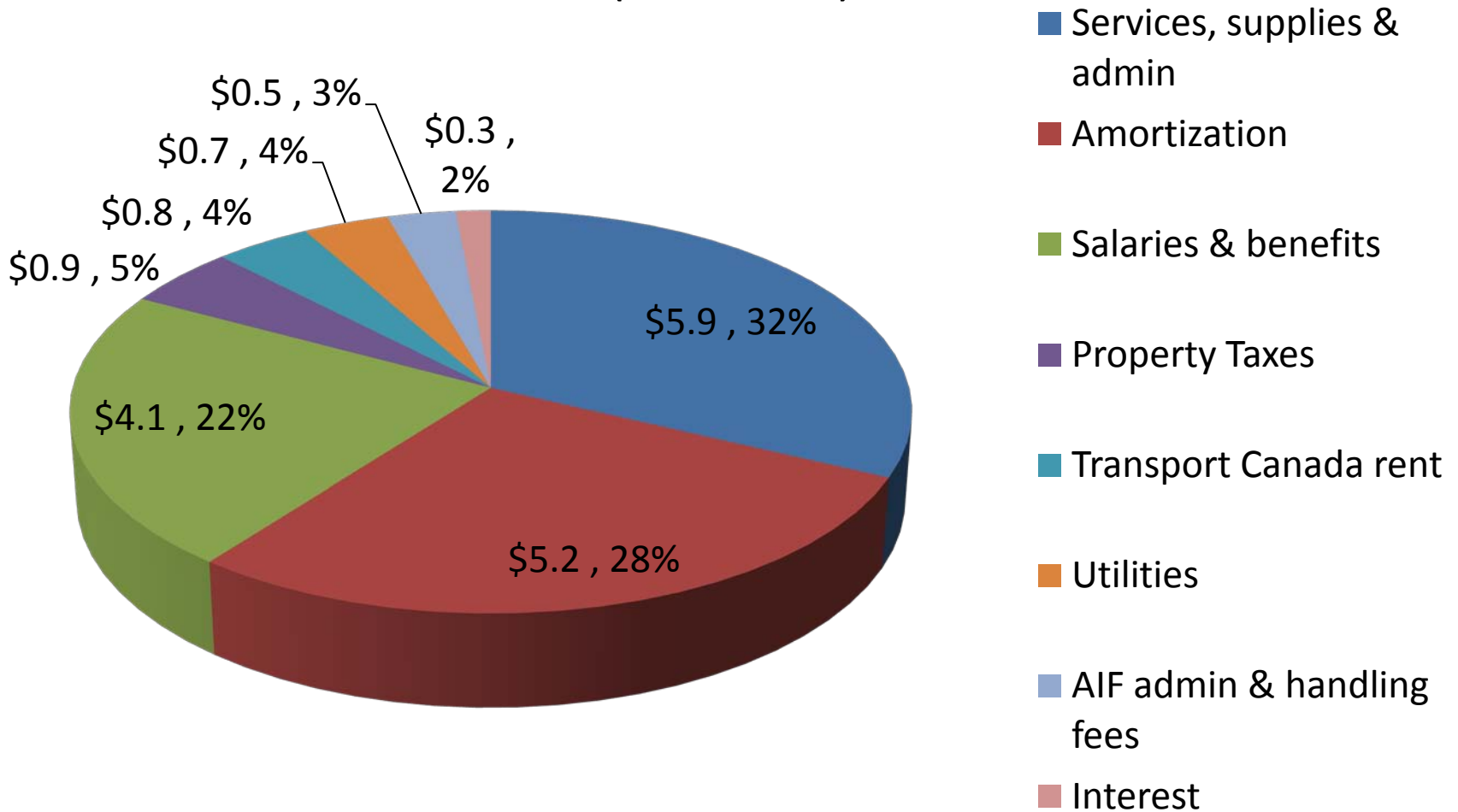
VAA – 2013 Forecasted Revenue (\$ millions)



Total 2013 forecasted revenue - \$24.3 million



VAA – 2013 Forecasted Expenses (\$ millions)



Total 2013 forecasted expenses - \$18.4 million



Cumulative Capital Investment Since Transfer (\$ millions)

