

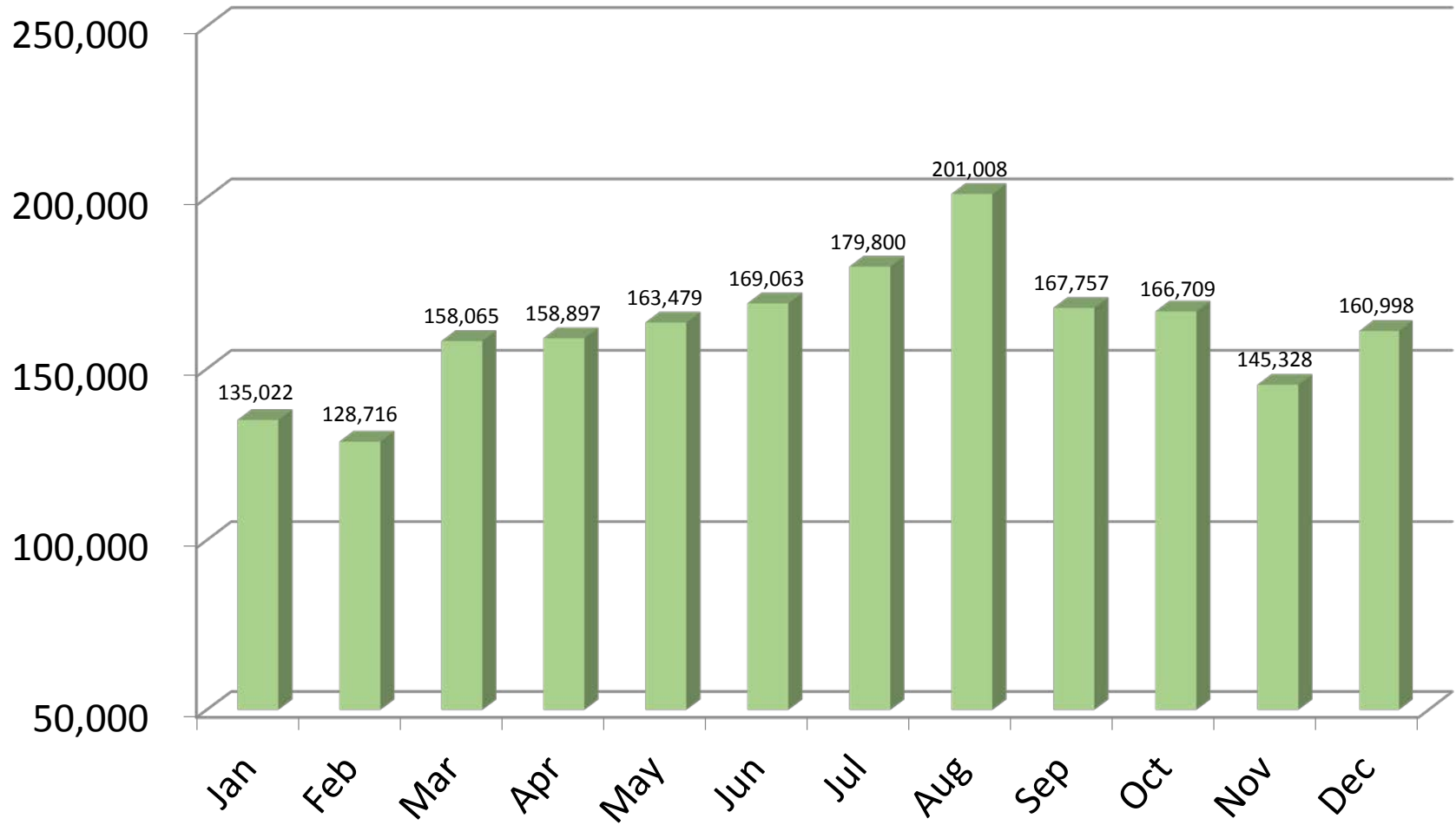
Annual Public General Meeting

Report from the Chief Financial Officer

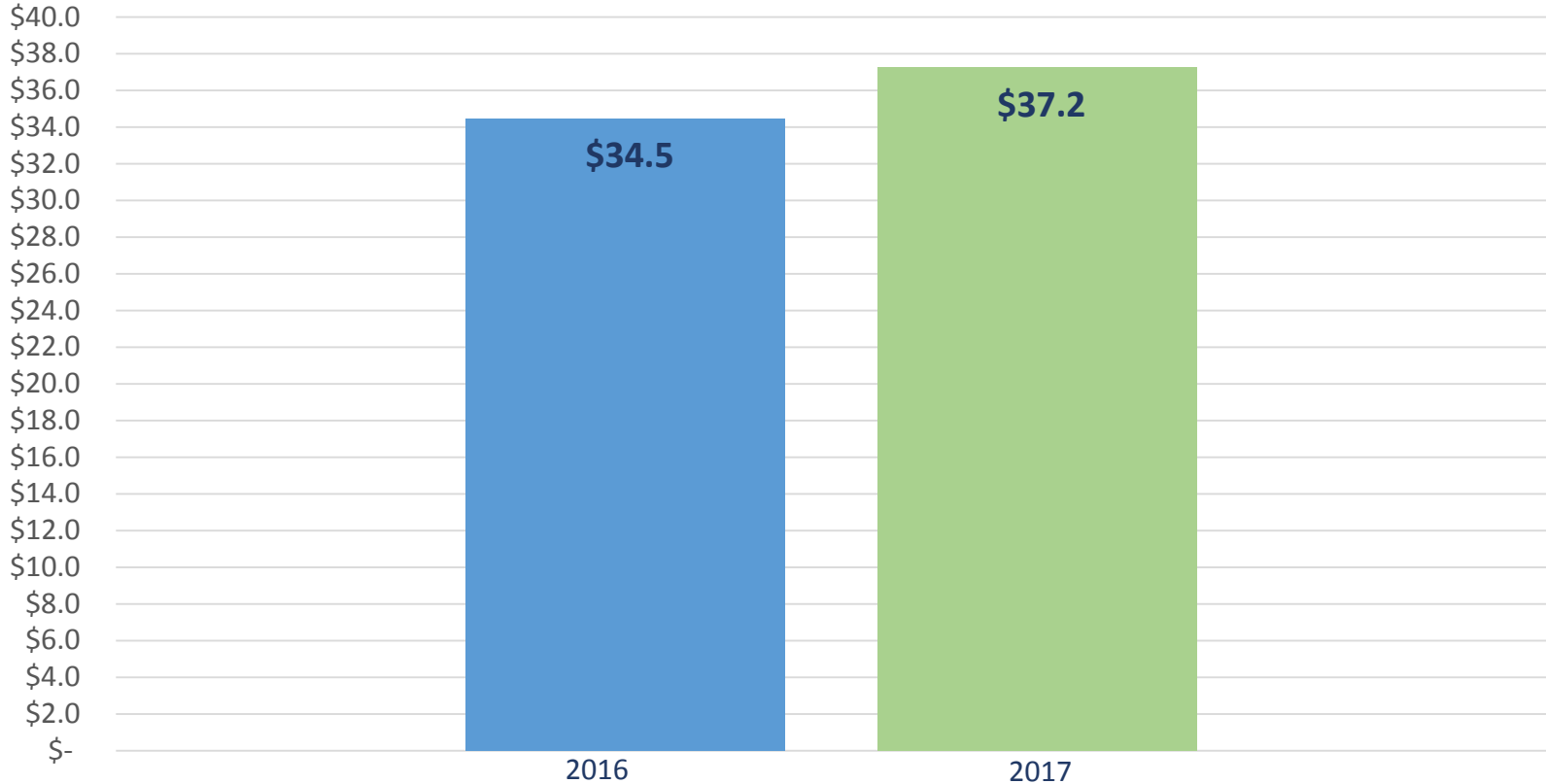
May 10, 2018

2017 Passengers

4.2% increase to 1,934,842

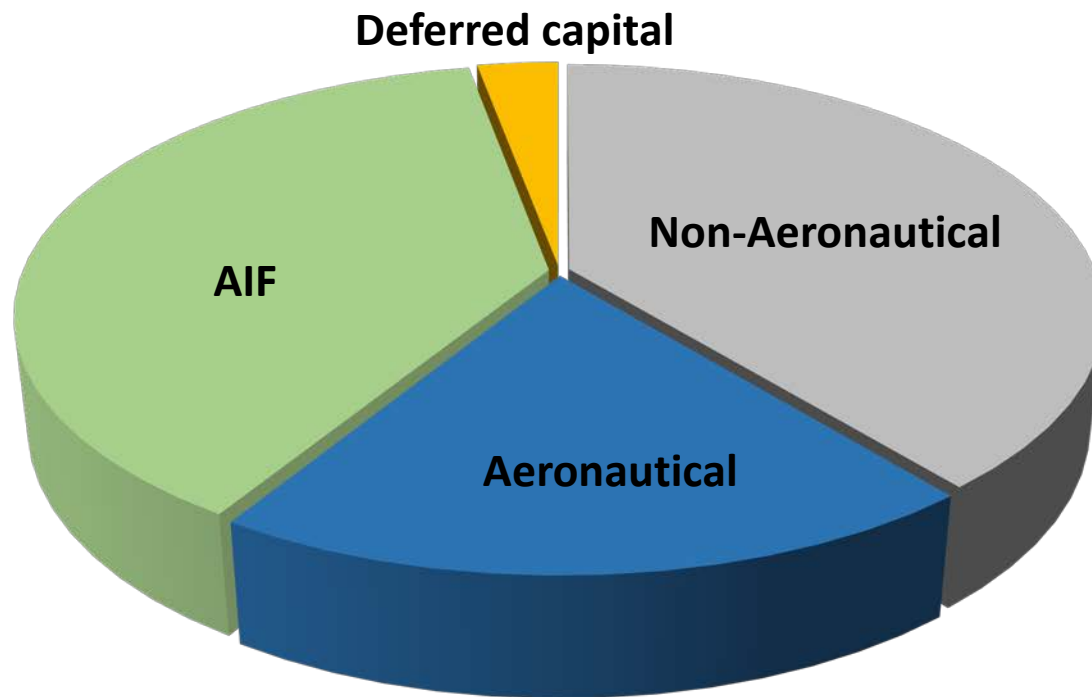


Total Revenue



Revenue 2017

\$37.2 million



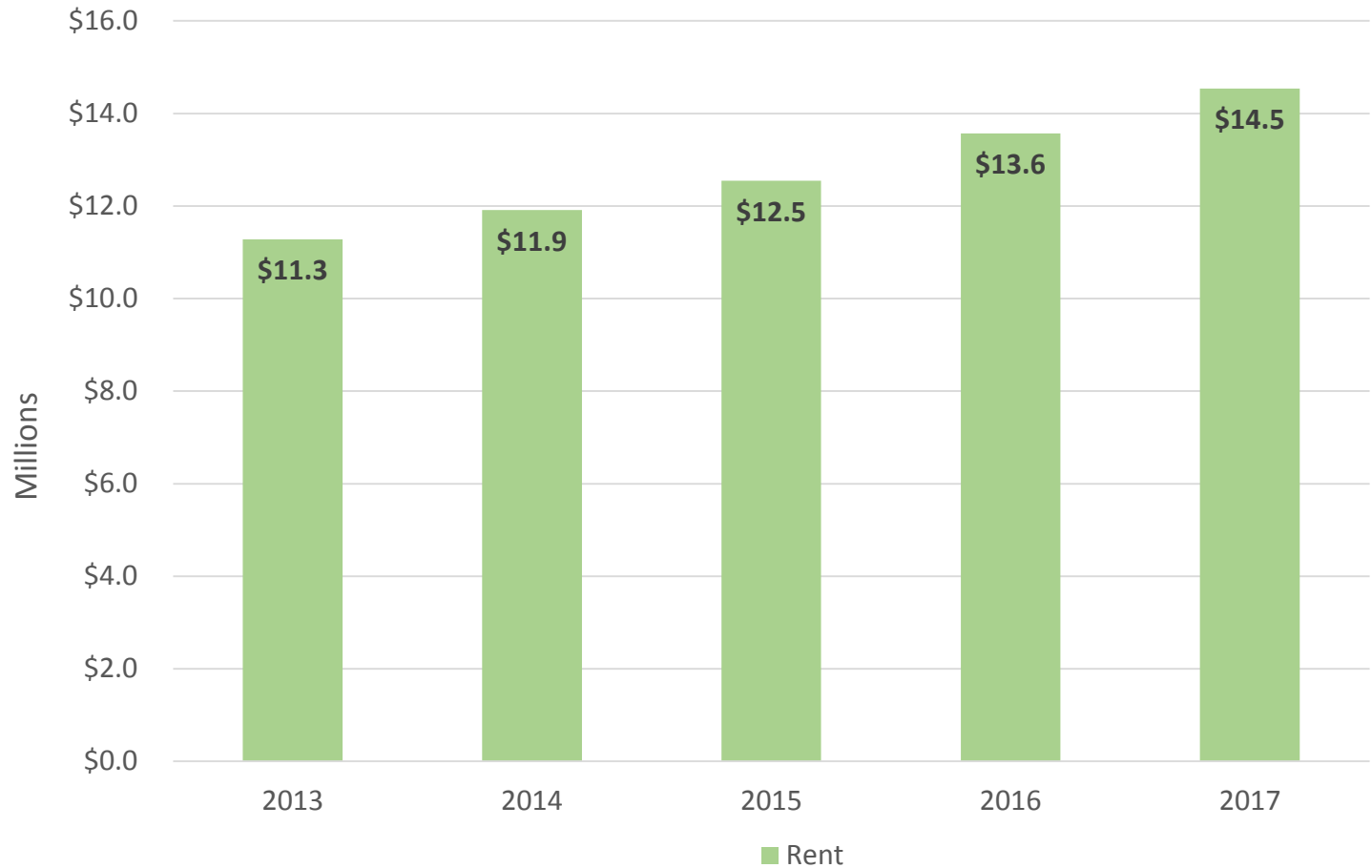


Non-Aeronautical Revenue

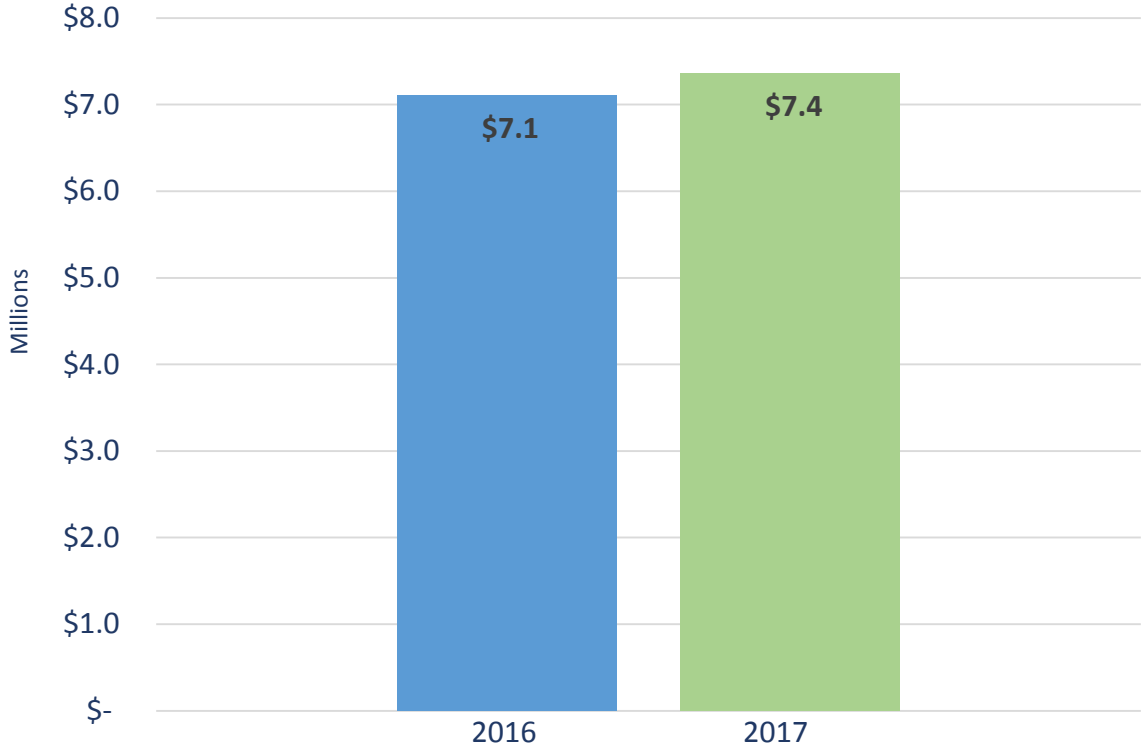


Non-Aeronautical Revenue

29% increase

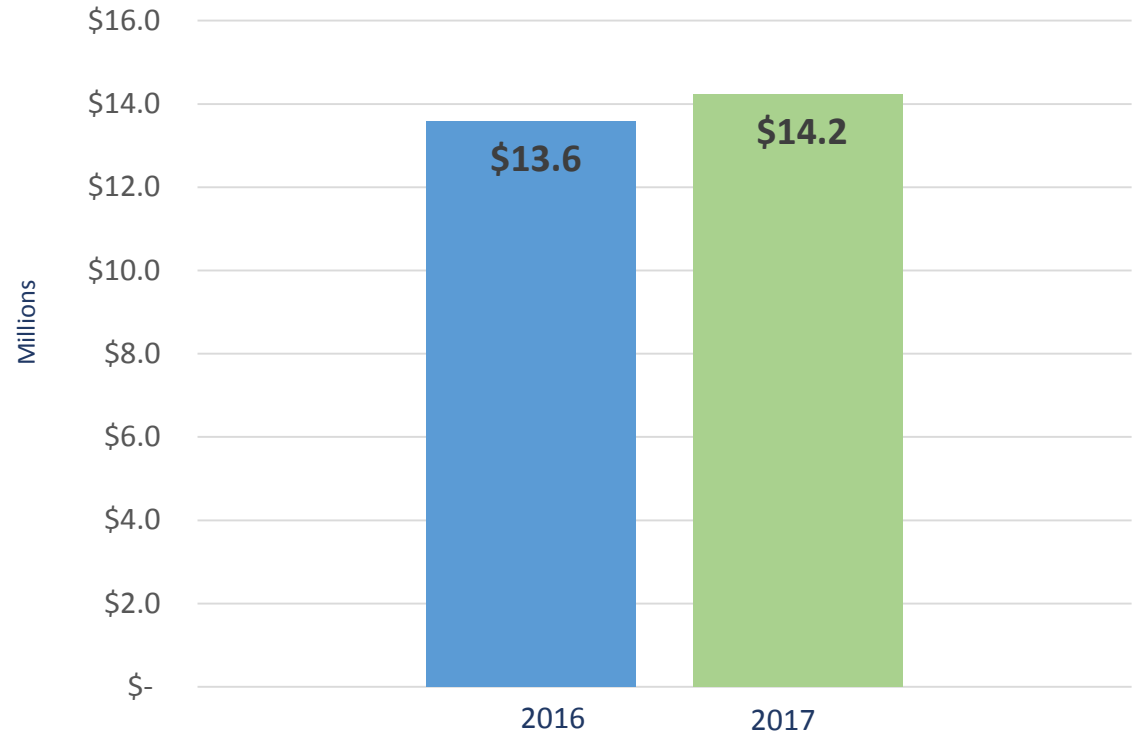


Aeronautical Revenue

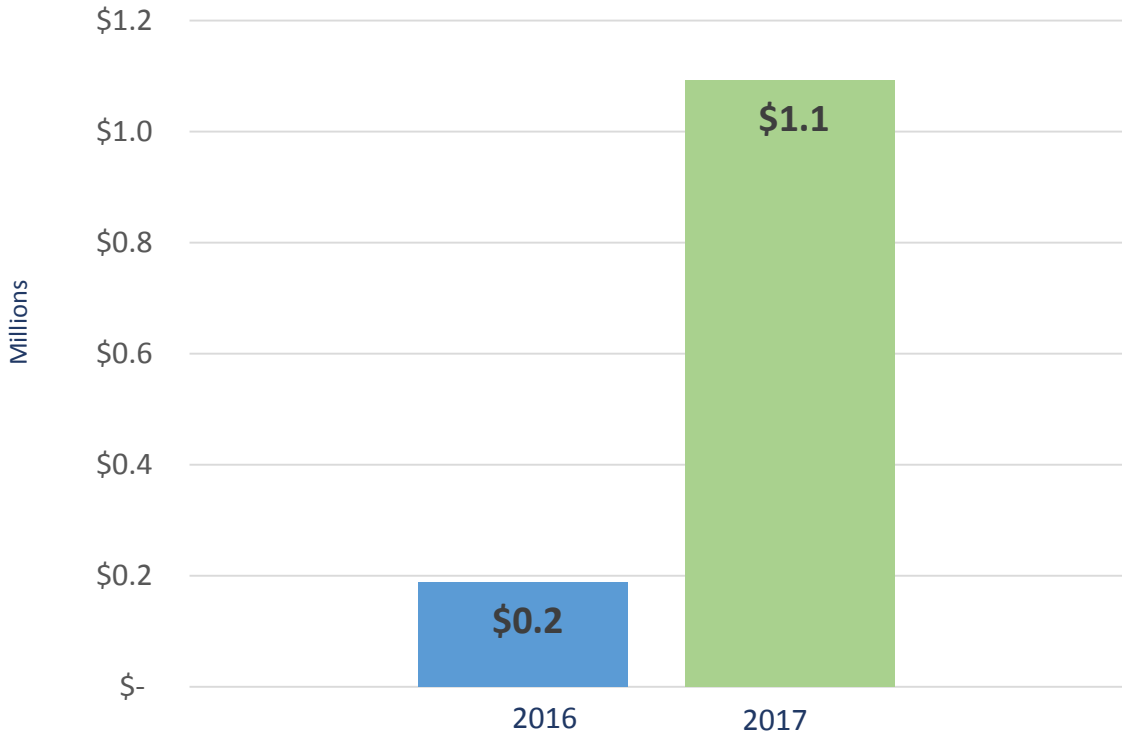




Airport Improvement Fee

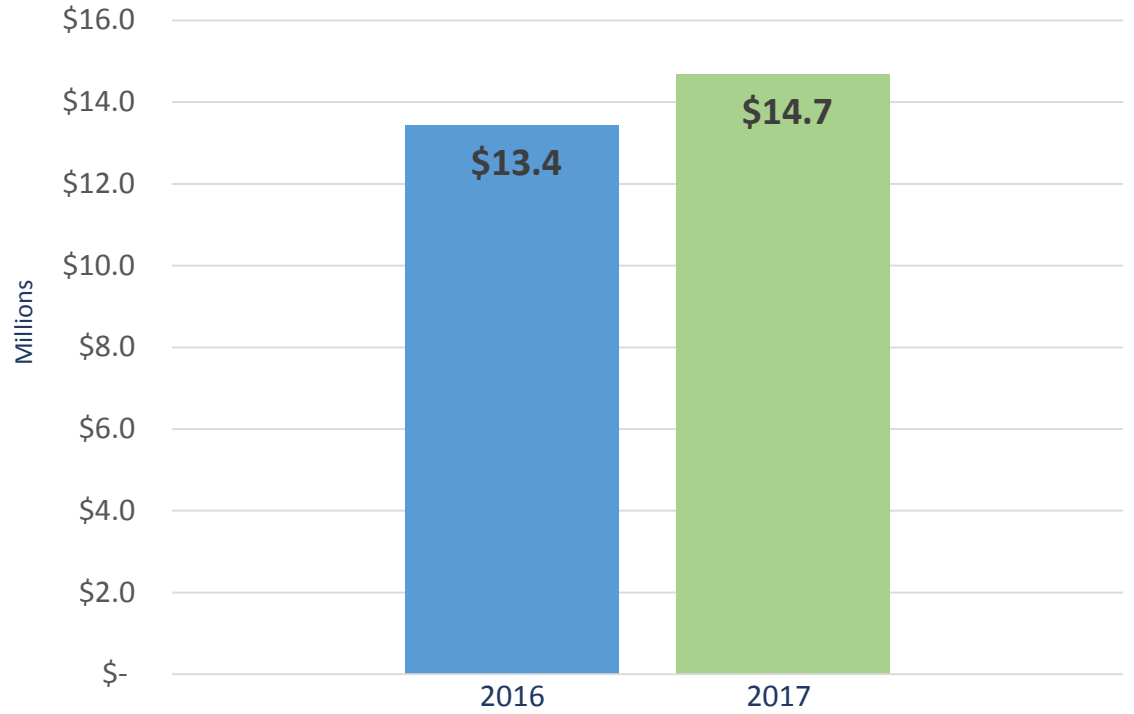


Deferred Capital Contribution



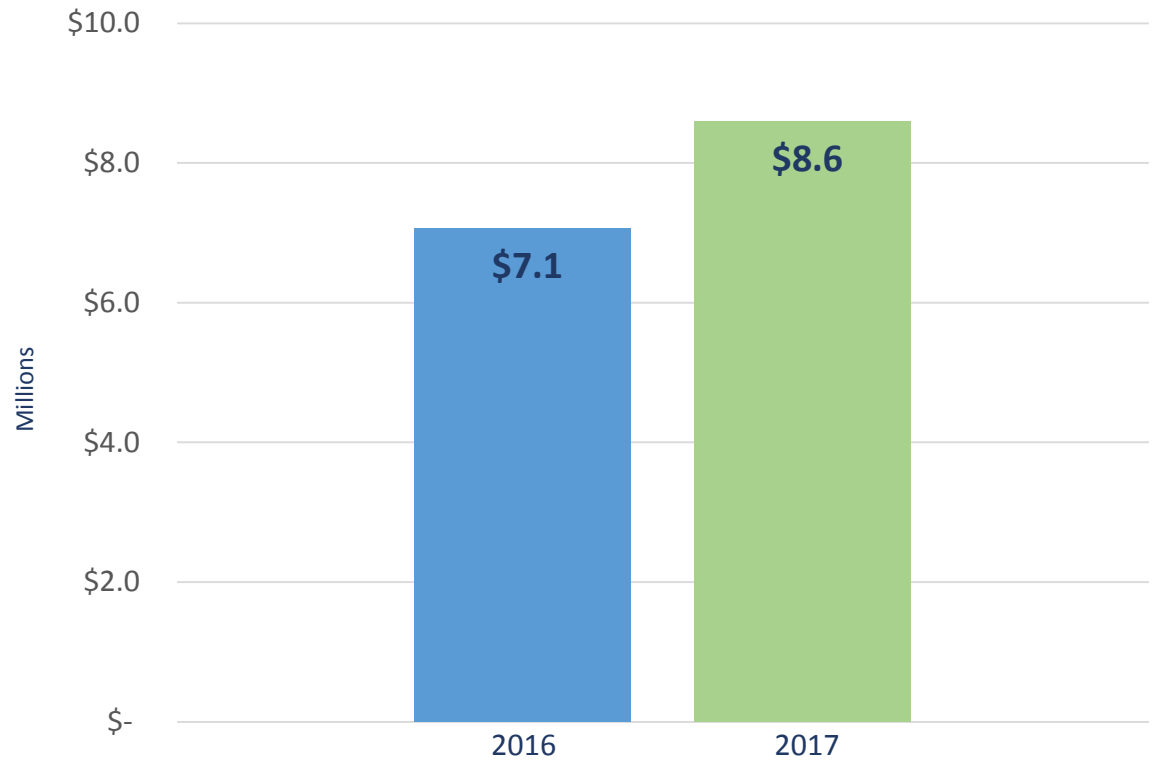


Operating Expenses





Amortization



Rent and Property Taxes



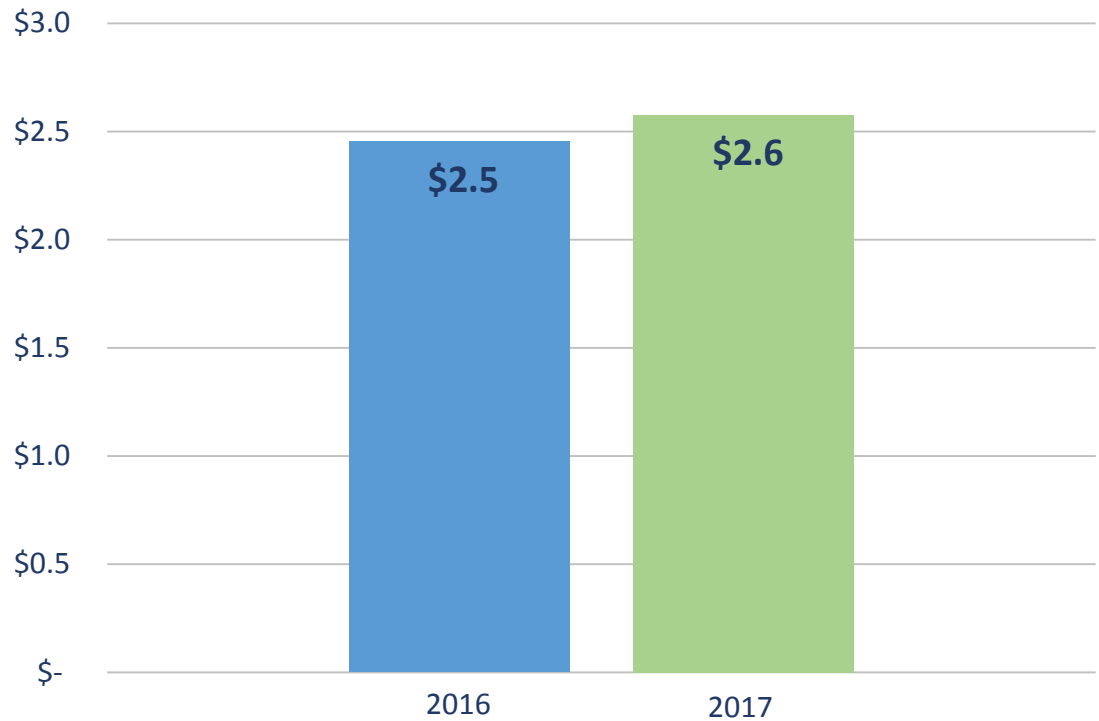
Transport
Canada



north
saanich



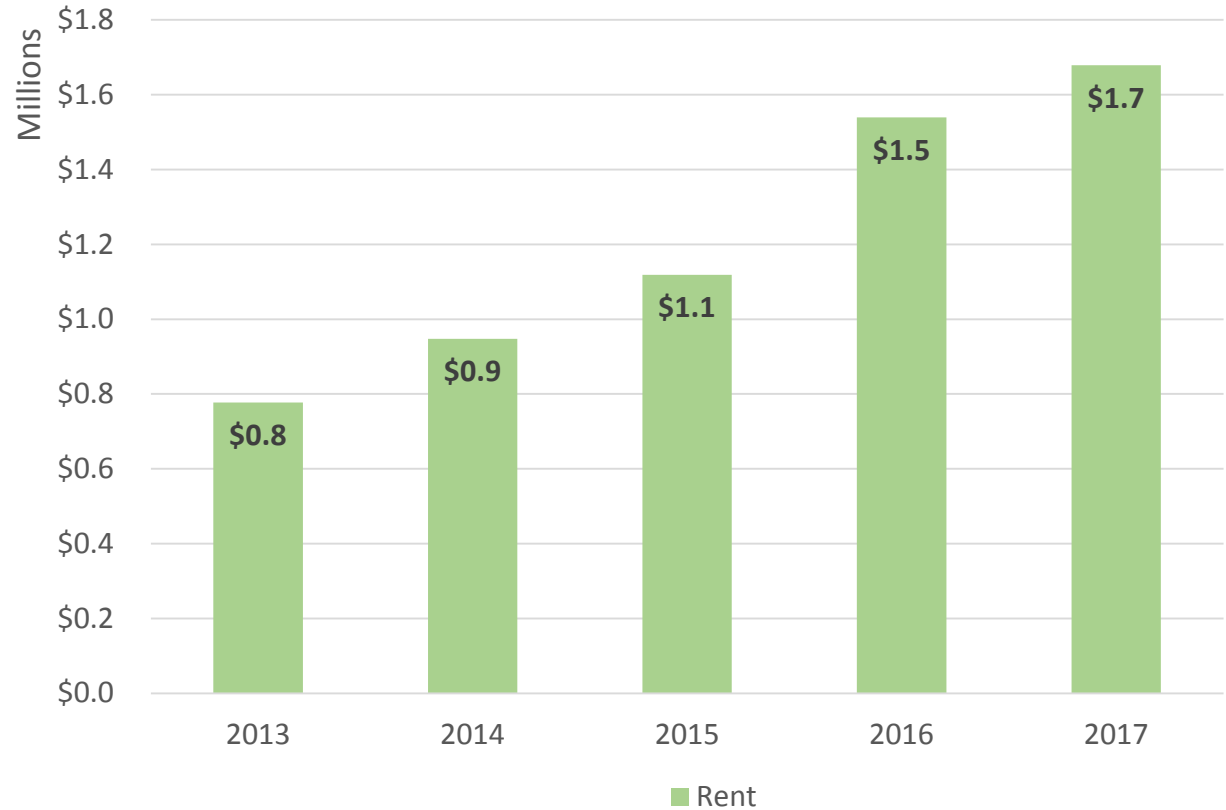
TOWN OF
SIDNEY



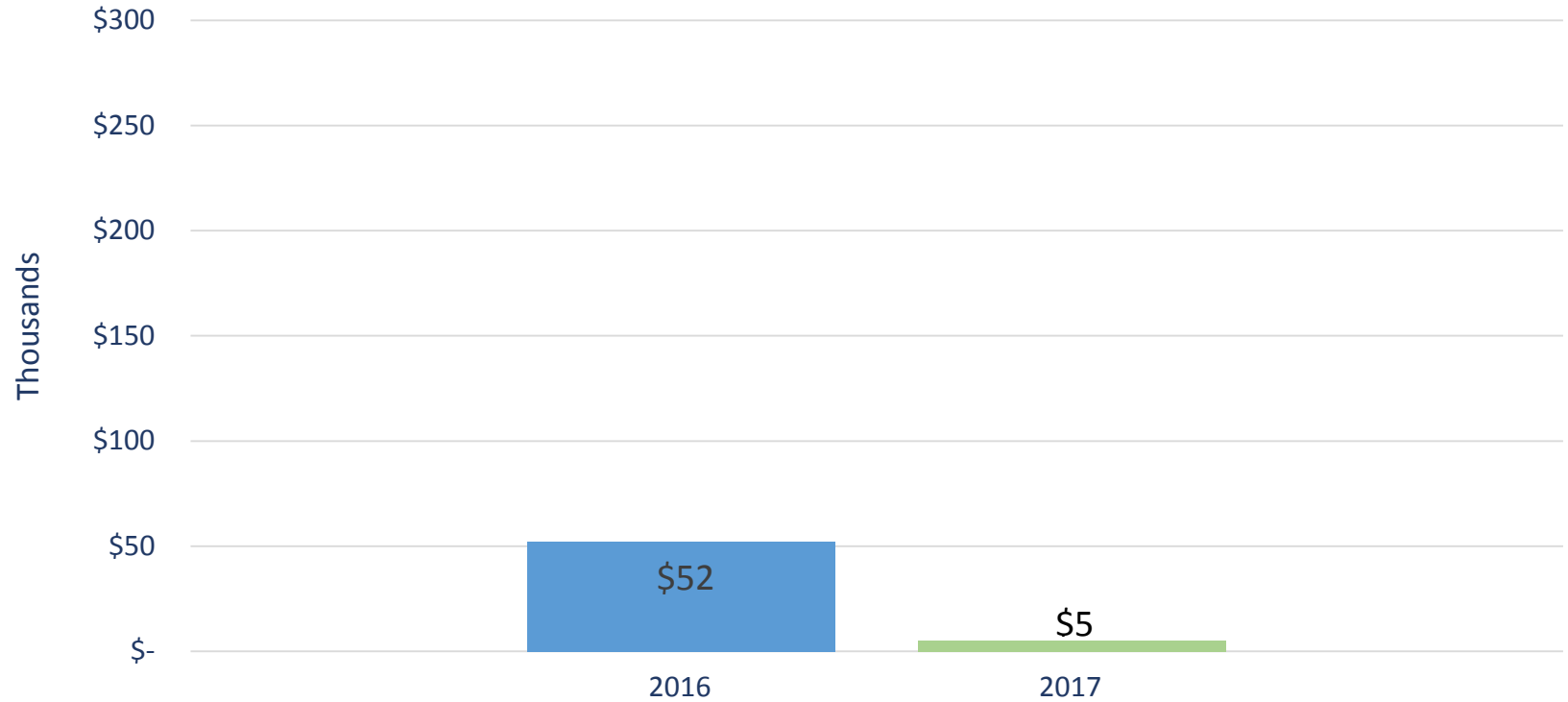


Transport
Canada

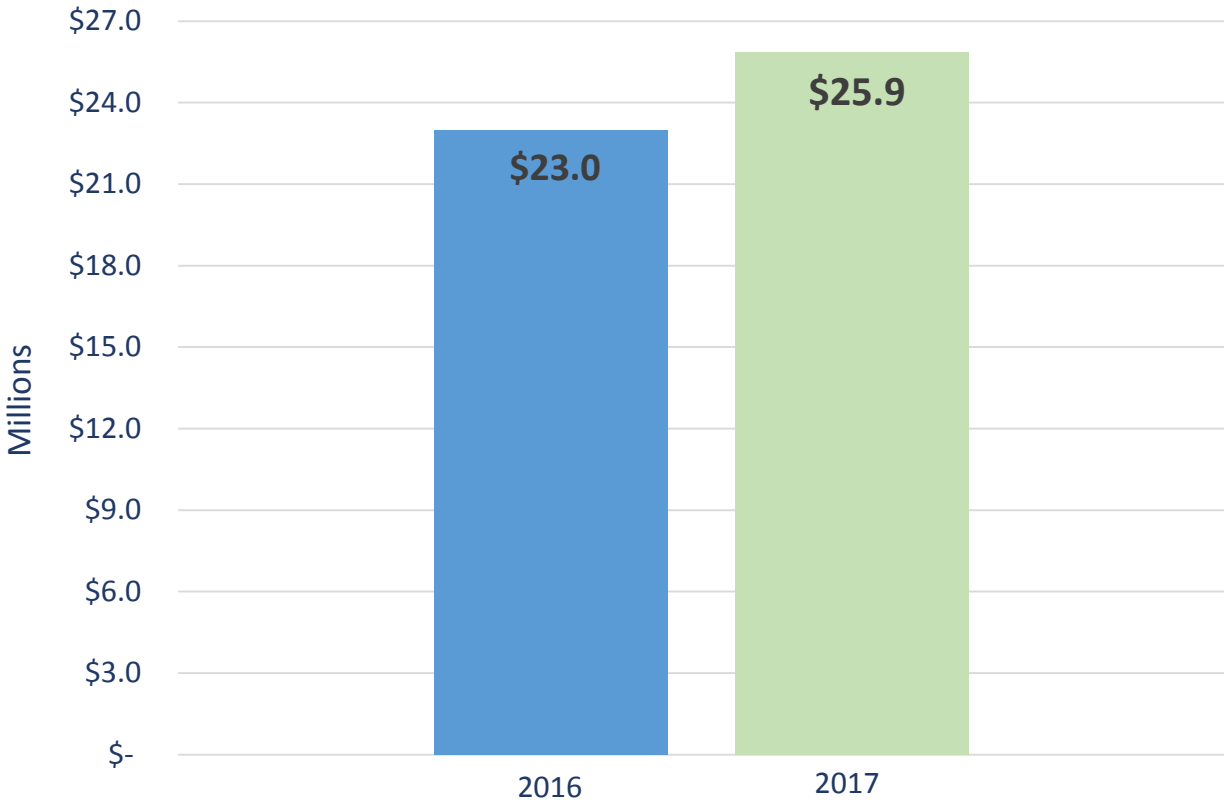
Transport Canada Rent



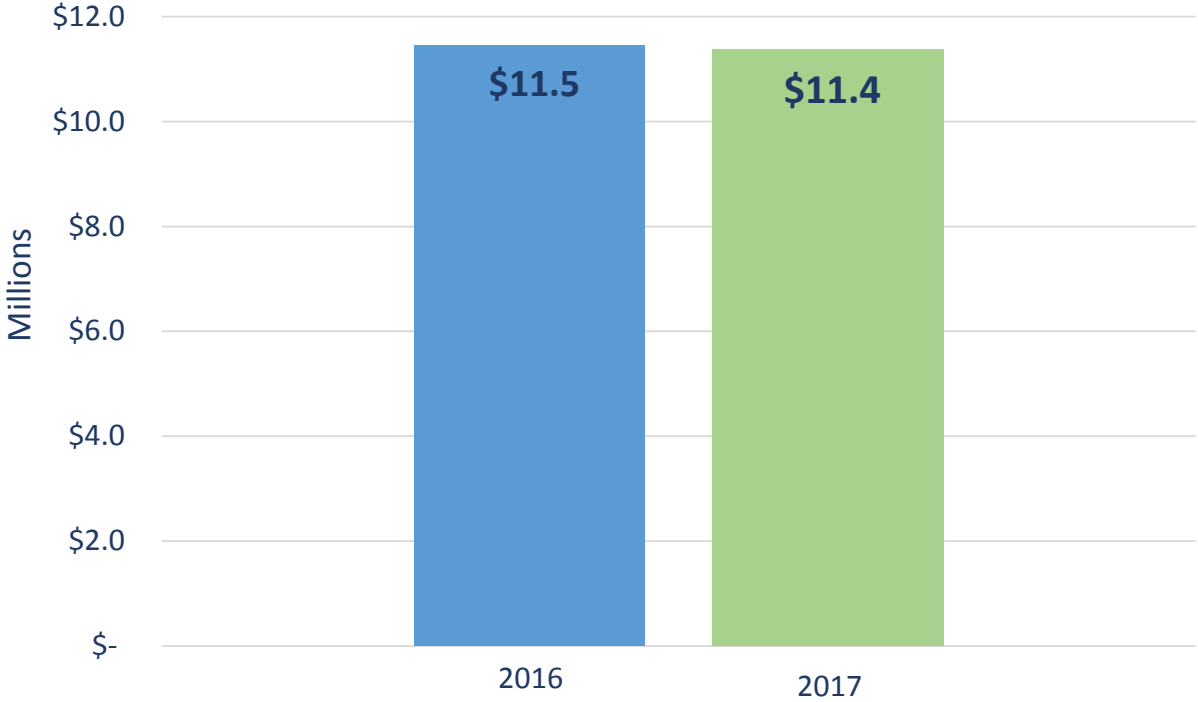
Interest on Long-Term Debt



Total Expenses



Excess Revenue Over Expenses Reinvested in the Airport



Statement of Financial Position



- Current Assets - \$18.3m
- Cash, accounts receivable, deferred capital receivable, inventory & prepaid expenses
- Current liabilities - \$3.6m
- Current ratio 5.1 : 1.0
- Long term assets \$108.4m, NBV of capital assets
- \$172m invested in capital since transfer
- Long term liabilities \$10.2m

Net Assets

- Net assets year end - \$112.9m
- Increase in net assets of - \$11.2m
- Invested in capital assets - \$99.0m
- Unrestricted net assets - \$13.9m





Thank You

