

## Board Remuneration, Per Diem Meeting Fees and Expenses

**Policy Type:** Governance Process

**Policy Number:** # 106

**Date Approved:** 19 Oct 00

**Dates Amended: Expenses** 29 Jul 02; **Remuneration** 24 Feb 03; Effective 1 Jan 04;  
**Per Diem Meeting Fee** 12 Dec 05, Effective 1 Jan 05; **Expenses** 12 Dec 05, Effective 1 Jan 06;  
**Remuneration to Chair** 11 Dec 06, \$22,000 Effective 1 Jan 07 and \$24,000 effective 1 Jan 08;  
**Remuneration Approved Increase 3 Dec 07** effective 1 Jan 08 - Chair to \$35,000, Vice Chair, Secretary, Standing Committee Chairs to \$14,000, Per Diem Meeting Fees all Directors to \$500.  
**Per Diem Meeting Fee to Chair** – effective 6 Dec 2010 added “other meetings as approved...”  
**Expenses** – effective 30 Jan 12, reduced by \$100; **Per Diem Meeting Fees** – added **Vice-Chair** – effective 15 Oct 12; **Remuneration increase** approved 04 Feb 2013; Effective 01 Jan 2013 – Chair to \$36,000, Vice Chair, Secretary, Standing Committee Chairs to \$15,000, Directors to \$10,000 – no change to per diem meeting fee; 12 Dec 2016: **Per Diem Meeting Fees** from \$500 to **\$600** effective 01 Jan 2017.

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### Remuneration

Remuneration shall be paid annually to Directors in the following amounts:

- Chair \$36,000
- Vice Chair \$15,000
- Secretary \$15,000
- Chairs of Standing Committees \$15,000
- Directors \$10,000

### Expenses

Each Board member will receive a total of \$1,150.00 per year for expenses. The Chair will receive a total of \$1,650.00 per year for expenses.

### Per Diem Meeting Fees

- \$600 Per Diem Meeting Fee to be paid to Directors.
- \$600 Per Diem Meeting Fee to be paid to the VAA Board Chair, Vice-Chair or Designate, to attend CAC (Canadian Airports Council) / ACI (Airports Council International) meetings, and other meetings as approved by the Board either before or after a meeting is attended.

## **Annual Review of Remuneration, Per Diem Meeting Fees and Expenses**

Directors' Remuneration, Per Diem Meeting Fees, and Expenses are to be reviewed annually so they are consistent with comparable Canadian airports.